

CUSTOMER-INFORMATION

Acquisition of Destaco by Stabilus SE: Expanded innovative strength and comprehensive motion control solutions for industrial customers

Dear Customers,

We are pleased to inform you that Stabilus Group has completed its acquisition of Destaco, an industrial automation specialist headquartered in Auburn Hills, Michigan, United States. Effective April 1st, 2024, Stabilus SE acquired 100% of Destaco from Dover Corporation, a globally diversified industrial company that's also headquartered in the United States.

The purpose of this letter is to answer important questions that may arise in this context. For all further information, please contact us directly at any time: info@stabilus.com

What advantages can you expect from this new setup?

We firmly believe that together we will be able to offer you an even more attractive motion control portfolio, especially in view of the megatrend of industrial automation. The Stabilus and Destaco product ranges are complementary, and coming together opens up great potential for end-to-end solutions in a wide range of industrial applications. Whereas products from the Stabilus Group allow for controlled motion sequences and precise vibration isolation, Destaco's strengths include power clamps and end-of-arm tools for robots and grippers for automation solutions. Together, we are an even stronger partner to help you further boost your productivity and provide support in building production lines based on innovative technologies.

What are the key facts about Destaco?

Just like Stabilus, the core brand of the Stabilus Group, Destaco is characterized by a long tradition, stable growth, trusting customer relationships and a high level of innovative strength. Destaco generated revenue of approximately USD 213 million (approximately EUR 200 million) last year. Founded in 1915, the company develops and manufactures components and solutions for automation, workholding, and remote handling components and solutions in 13 locations across the world. These are used in key industries such as the automotive sector, life sciences, consumer goods, packaging and aerospace. This results in a variety of synergies with the Stabilus Group's portfolio.

What will change in terms of product portfolio and customer service?

There's good news here too: You will continue to receive all existing products from both partners, and all Destaco brand names will be retained. We are focusing on continuity because we firmly believe in the Destaco products and the trust in the brand. You can also rely on seamless continuation of customer service.

Where to from here?

With our complete range of intelligent motion technologies, we intend to expand the industrial business of the Stabilus Group – while maintaining continuous growth – and act as a solution partner in offering our customers increased added value. Our Motion Control Eco System, which now also includes Destaco's expertise and products, plays an important role in this.

By ensuring a high level of service and innovation every day, we want to continue to instill confidence in you with our business. With this in mind, we look forward to continuing our business relationship with you.

Please refer to the separate attachment for detailed information on your account (such as payment transactions).

If you have any questions, please don't hesitate to reach out.